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For Immediate Release

REIT Issuer:

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(Securities Code:3492)

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Notice of Determination of Scheduled Acquisition Date for Acquisition of Domestic Real Estate

Takara Leben Real Estate Investment Corporation (the "Investment Corporation"), an asset management company entrusted with the management of assets by Takara PAG Real Estate Investment Advisors Co., Ltd. (the "Asset Management Company"), announced that the planned date of acquisition was determined on May 19, 2021 for the following domestic real estate properties (the "Planned Acquisition Assets") announced in the "Notice of Acquisition of Domestic Real Estate" dated March 22, 2021 and the "Notice of Postponement of Acquisition Date of Domestic Real Estate" dated April 5, 2021 and the "Notice of Postponement of Acquisition Date for Acquisition of Domestic Real Estate" dated May 10, 2021.

1. Overview of the Acquisition

Asset no. (Note 1)	Asset name	Location	Acquisition price (million yen) (Note 2)	Seller	Date of purchase and sales agreement
C-08	BIGMOTOR Sapporo Kiyota(Land)	Sapporo, Hokkaido	1,610	There is mediated (Note 3)	March 22, 2021

- (Note1) "Asset no." is the code and number assigned to the portfolio assets of the Investment Corporation by property according to each type of use. The code "O" represents office properties, "R" represents residential properties, "H" represents hotel properties and "C" represents retail and other properties.
- (Note2) "Acquisition price" is the amount of the sale and purchase price of real estate, etc. stated in the sale and purchase contract (the "Sale and Purchase Contract") for each portfolio asset (not including consumption tax and local consumption tax or brokerage fees and other expenses), rounded down to the nearest million yen.
- (Note3) The seller's consent to disclosure has not been obtained. The seller of the Aquisition does not fall under the category of interested parties, etc. as defined in the Act on Investment Trusts and Investment Corporations (Law 198 of 1955, as amended, hereinafter referred to as the "Investment Trust Act").

2. Reason for Determination of Scheduled Acquisition Date

The completion inspection of the land development work by Sapporo City was conducted on May 11, 2021, and it was confirmed that the inspected certificate was issued on May 12, 2021, so the planned date of acquisition was determined on May 19, 2021.

For details of the acquisition, please refer to "Notice Concerning Acquisition of Domestic Real Estate" announced on March 22, 2021 and "Notice of Postponement of Acquisition Date for Acquisition of Domestic Real Estate" announced on April 5, 2021 and "Notice of Postponement of Acquisition Date for Acquisition of Domestic Real Estate" announced on May 10, 2021

This press release is a document to publicly announce the postponement of the acquisition date of the Investment Corporation's domestic real estate, and is not prepared for the purpose of soliciting investment.

The Investment Corporation's website: https://takara-reit.co.jp/

This notice is the English translation of the Japanese announcement on May 13, 2021. However, no assurance or warranties are given for the completeness or accuracy of this English translation.