

June 16, 2025

FOR IMMEDIATE RELEASE

REIT Issuer:  
Takara Leben Real Estate Investment Corporation  
Representative: Tetsuo Saida, Executive Director  
(Securities code: 3492)

Asset Manager:  
MIRARTH Real Estate Advisory Limited  
Representative: Tetsuo Saida, Representative Director and  
President  
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### Notice Concerning the Change of Credit Rating

Takara Leben Real Estate Investment Corporation ("the Investment Corporation") announces that Rating and Investmet Information, Inc. ("R&I") today has changed the Credit Rating of the Investment Corporation as follows.

Rating Company	Type of Credit Rating	Before the Change	After the Change
R&I	Issuer Rating	A—	A
	Outlook	Positive	Stable

For further details, please visit the R&I website (<https://www.r-i.co.jp/en/>).

The Investment Corporation's website : <https://takara-reit.co.jp/en/index.html>

This notice is the English translation of the Japanese announcement on June 16, 2025. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Note: This press release is an announcement concerning the change of credit rating and has not been prepared for the purpose of solicitation for investment.