

July 16, 2025

FOR IMMEDIATE RELEASE

REIT Issuer:
Takara Leben Real Estate Investment Corporation
Representative: Tetsuo Saida, Executive Director
(Securities code: 3492)

Asset Manager:
MIRARTH Real Estate Advisory Limited
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Notice Concerning the Change of Credit Rating

Takara Leben Real Estate Investment Corporation announces that Japan Credit Rating Agency, Ltd. ("JCR") today has changed the Long-Term Issuer Rating of the Investment Corporation as follows.

Rating Company	Type of Credit Rating	Before the Change	After the Change
JCR	Long Term Issuer Rating	A	A+
	Outlook	Positive	Stable

For further details, please visit the JCR website (<https://www.jcr.co.jp/en/>).

The Investment Corporation's website : <https://takara-reit.co.jp/en/index.html>

This notice is the English translation of the Japanese announcement on July 16, 2025. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Note: This press release is an announcement concerning the change of credit rating and has not been prepared for the purpose of solicitation for investment.