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For Immediate Release

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Notice Concerning the GRESB Assessment Results

Takara Leben Real Estate Investment Corporation (the "Investment Corporation") announces that it has received a "Green Star" rating in the 2019 GRESB Real Estate Assessment. The GRESB 'Green Star' is a rating for entities who achieved high performance of the environment, society, and governance (ESG) both in "Management and Policy" and "Implementation & Measurement" dimensions of the Assessment.



1. Overview of GRESB

GRESB is an industry-driven organization widely regarded as a global standard for real estate sustainability and its benchmark is used by leading global institutional investors to evaluate their investment portfolio. It was established in 2009 primarily by major European pension fund groups, which led the Principles for Responsible Investment. As of September 2019, 100 Investor Members (total assets under management of over USD 22 trillion) use GRESB data to select and dialogue with investment targets. 1,005 listed and unlisted real estate companies and funds worldwide participated in the 2019 GRESB Assessment.

2. Future efforts

The Investment Corporation will continue to operate in consideration of the "Environment, Society, and Governance" with the aim of "maximizing the value of investors", "creating a sustainable environment", and "contributing to the community and society".

This press release is an announcement concerning GRESB Real Estate Assessment Results and has not been prepared for the purpose of solicitation for investment.

The Investment Corporation's website: https://takara-reit.co.jp/

This notice is the English translation of the Japanese announcement on September 11, 2019. However, no assurance or warranties are given for the completeness or accuracy of this English translation.